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Statement by Michael N. Castle Before the House Committee on Financial Services February 11, 2009

Mr. Chairman. Thank you for holding today's hearing entitled "TARP Accountability: Use of Federal Assistance by the First TARP Recipients."

I, like many Delawareans are concerned with the topic of discussion today, which is tracking the Treasury's expenditure under the \$750 billion Troubled Asset Relief Program (TARP). With that in mind, I would like to submit for the record a list of questions from Delawareans, who are looking to the witnesses today to provide sincere answers to their concerns.

Thank you Mr. Chairman.

Accountability Questions from Delawareans

How to you plan to spend future bailout funds? How to you plan to account for future bailout fund spending?

Michael McClellan

Lewes, DE

What is being done for the individual struggling homeowners?

Anita Chariw

Wilmington, DE

Has your bank acquired any failing banks with the TARP funds? Why did you spend the money in that way?

Connie Cluff

Wilmington, DE

What bonuses have been paid to your executives since August 2008?

Amelia L Brown

Wilmington, DE

Do you have any good reason to state about why banks should not be nationalized and taken over by the government?

Barbara Mullin

Lewes, DE

What is the quickest way to end the mortgage crisis and what are you doing to make this happen?

Marge Spittle

Wilmington, DE

Where did the money go?

Stephen Fols

Newark, DE